



Fax: 781-641-6701
781-641-6700 || 800-343-7126

SKIP-A-PAYMENT

Name: _____ Member #: _____ SSN: _____

Email: _____ Phone #: _____

Which Payment would you like to skip?

☐ Personal Loan ☐ Auto Loan

☐ Home Equity ☐ Mortgage

Loan #: _____

Please pay the \$25.00 processing fee:

☐ With the check I enclosed for \$25.00

☐ From my NETFCU account

Member #: _____

- Finance Charges will continue to accrue at the rate provided in your original loan agreement during and after the Skip-A-Pay period.
- Deferring your payment will result in your having to pay higher total finance charges than if you made your payments as originally scheduled
- The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off
- You will be required to resume your payment(s) the following month
- \$25.00 processing fee per loan will apply at the time the request is received
- All Skip-A-Pay requests are subject to approval by NETFCU management
- Must be a member in good standing with all loans current (less than 30 days past due in the last 6 months) to request a Skip-A-Pay
- Not available for the first 12 payments of your loan agreement
- No more than two (1) Skip-A-Pay requests per loan, per calendar year, maximum of four (4) per loan term.
- You cannot use Skip-A-Pay two months in a row on the same loan

Borrower's Signature Date

Co-Borrower/Co-Signer Date

All borrowers of the original loan, including the co-borrower must sign above.

** If you have scheduled an automatic payment using our bill pay or any bill pay service, electronic emission or paper check, you must stop the monthly payment you selected to be skipped. You then must reinstate the automatic payment after the desired payment is skipped. Any missed payments that result from you not reinstating your payments will be considered late.

Internal Use Only

Loan #: _____

Fee 151-001: _____

Received: _____

Processed by: _____